Executive summary

Asset allocation data	• F&TRC stated that they have seen evidence of instances where the asset allocation information being supplied to advisers (which is then used to shape the advice to the client) is several years old. In one example seen by the F&TRC, the data was last updated in 2004. • **F&TRC reiterated the need for system vendors to display the age of asset allocation data within their screens so advisers could be aware of such issues.**	***Slide 12***
CELF and free movement of data	• Discussion confirmed that the restriction on the passing of CE data stems from an historic agreement that has little relevance today. • Providers reconfirmed that there is no budget to pay for changes to CELF so the idea for a waiver is a pragmatic compromise. • Aviva, Friends Provident, Standard Life & Prudential to take the draft language put forward by F&TRC offline for review.	***Slides 14 - 15***
RDR and remuneration	• The issue of portals being unable to support comparisons for contracts that allowed advisers to set and deduct their own charges from products was discussed and portals put forward their responses. • F&TRC stated that whilst this was an issue affecting a handful of providers today it was likely to affect the wider community once RDR came into force. • Parties recognised that it was not possible to resolve these issues just yet (i.e. disclosure rules are dependant upon the outcome of discussions taking place within the EU) though Forum provided an environment through which firms could at least come together to discuss these issues collectively.	***Slides 21 - 23***

Executive summary

Investment planning tools	• Three key areas were discussed: adviser reliance on tools; third party influence on tools; adherence to SYSCON and consistency of advice,. • Challenges concerning interoperability of tools was raised and partied highlighted several issues that would affect the ability to deliver this. • F&TRC stated this issue was due to be discussed at the forthcoming Adviser, Wrap & Wealth Management meeting on 21/10.	***Slides 24 - 26***
Integrations between CMS vendors and Platforms	• Experiences within the L&P sector are started to replicate themselves within the platform space when it comes to integrating with adviser CMS vendors. • Examples were given around data requirements, ability to re-populate data back in the CMS as well as the need for platforms to become “invisible” e.g. Assureweb integrations with CMS systems are usually hidden in the background. • In conclusion, its likely that CMS vendors will become the wrap of wraps and platforms and providers will be required to integrate in order to reduce the cost of distributing financial products' to consumers' in a post RDR world.	***Slides 27 - 28***
Contract not found error messages	• Meeting recognised not all Providers use this message to the extent that others do. • Inappropriate use of this message by Providers is prohibiting adviser ability to automate key operating processes. • Comment was made that this issue did not seem to affect platforms primarily because they had implemented the delivery of valuations in a different way.	***Slides 33 - 53***