



Executive summary

<p><i>Accommodating emerging adviser remuneration models</i></p>	<ul style="list-style-type: none"> • FSA have issued two fact sheets in Q4 2008 setting out requirements as to how remuneration for any distributor funds should be recorded. Details of this will be passed to meeting attendees and Forum members. • The factsheets state that any adviser remuneration taken from a clients investment must be recorded at fund level. • For platforms and platform administration companies this will mean having to show remuneration at fund level also. • Such developments are likely to increase the demand for remuneration data to be delivered to advisers electronically. • Platforms and fund managers wishing to be active in this marketplace will need to invest in the necessary solutions to accommodate this. 	<p><i>Slides</i></p> <p><i>8 - 9</i></p>
<p><i>Improving efficiencies between integrators</i></p>	<ul style="list-style-type: none"> • Firms recognise that poor processes, documentation and communication between parties is delaying the delivery of integration projects as well as adding further costs and wish to address this issue collectively. • F&TRC have agreed to work with firms to develop a central repository where their approaches to integration will be documented. • This is expected to cover areas such as documentation, schemas, message contents, transport layers such as security approaches and communication. • It has been agreed that only firms who make their own information available via this initiative will be able to access information on other integration partners. 	<p><i>Slides</i></p> <p><i>15 - 20</i></p>



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<p>Testing</p>	<ul style="list-style-type: none"> • This group had previously stated that poor testing impacts the quality of service delivered to advisers. • F&TRC proposed whether it would be desirable to come up with a Good Practice statement around testing though a comment was made that such a framework already exists. Details of this will be passed to meeting attendees and Forum members. • As the meeting identified suitable international standards that could be followed in this regard it was not felt necessary for the group to carry out any further work. 	<p>Slides 21 - 23</p>
<p>Data inconsistency issues</p>	<ul style="list-style-type: none"> • The issue for distributors seeking to deliver regular client reports is that the information they need comes from a range of different sources, the challenge is then to deliver that information to the client that is consistent and reliable. • However parties identified a number of issues around consistency that can cause issues for advisers relying upon third party data. • A small group of firms have agreed to work together to prioritise these issues and develop a terms of reference to pursue the most pressing priority. 	<p>Slides 24 - 29</p>
<p>Meeting calendar</p>	<ul style="list-style-type: none"> • CMS and Platform meeting dates have been formally set for the year – see last page of the main meeting output to view meeting calendar. • Propose that parties meet every quarter to continue discussing how parties can improve the speed and quality of integrations being delivered to advisers. • The next meeting will concentrate on: <ul style="list-style-type: none"> • Working with parties to develop good practices / documentations on the topic of integration. • Progress with work focusing on data inconsistency issues. 	<p>Slides 34</p>