



Executive summary

<p><i>Third party investment data: ensuring advisers have confidence in the data they are consuming</i></p>	<ul style="list-style-type: none"> • As adviser businesses move towards automating more of their business processes their reliance upon third party data increases significantly. • Process automation will assist adviser businesses to reduce the cost of advice and services to the end consumer. • For automation to work advisers must trust and have confidence in the data they are consuming to deliver advice/services to their customers. • This meeting raised the need to review a number of third party data sources such as asset allocation data and product provider fund codes to ensure that the information being passed to advisers and their customers is as robust as it needs to be. • Full details of the meeting discussion and next steps can be found within the main document. 	<p><i>Slides</i> <i>11 - 24</i></p>
<p><i>Platform to platform re-registration</i></p>	<ul style="list-style-type: none"> • Following the removal of perhaps the most significant barrier to electronic messaging (i.e. need for signatures on paper documents) the path is now clear for fund management groups, third part administrators (TPA) and platforms to start making serious in roads into investing in solutions that will cater for electronic transfer of assets between platforms. • All of the platforms at the meeting confirmed that while they are all planning to move ahead with this, no firm timescales are in place for implementation. • To move this issue forward it has been agreed that both the fund management and TPA communities need to be contacted so their implementation plans can also be understood. • It is recognised that all parties will need to move forward in parallel if this issue is to be fully addressed. 	<p><i>Slides</i> <i>25 - 32</i></p>



Executive summary cont.

<i>Accessing transaction history on ceding platforms</i>	<ul style="list-style-type: none">• Advisers have stated that requests for transactional data are likely to be ad hoc and will be required for specific tax planning requirements.• Some advisers have stated that in their experience trying to access such data from ceding Product Providers and Fund Managers are very poor.• There is an opportunity for platforms to be proactive in this area and develop quick fixes to ensure clients moving off platform are not disadvantaged as a result of poor processes.• The discussion ended with a number of suggestions that parties have agreed it would be sensible to take forward.	<i>Slides</i> <i>33 - 39</i>
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